## Karen Large MIAMI COUNTY TREASURER

Courthouse 25 N. Broadway Peru, IN 46970 765-472-3901

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## **NEWS RELEASE --**

Taxpayers in Miami County will once again experience a delay in receiving their property tax statements for 2006 taxes payable in 2007. The statutory due dates for payment of property taxes in Indiana are May 10 and November 10. However, this year the property tax billing and collection process cannot commence until the assessment of property (trending) and certification of new assessed valuations have been completed.

Due dates have been tentatively established for no later than September 2007 for the first installment of taxes and November 13, 2007 for the second installment of taxes. If a due date as late as September 2007 is established, you will receive your tax statements in late August.

All units of government will be affected by the delay in property tax collections. This delay may result in the need to borrow money at higher levels to fund their operations. Therefore, to alleviate those additional costs and to help the units of government fund their operations, the public officials in Miami County are respectfully requesting taxpayers to consider making payments in advance of receiving their tax statements.

The Miami County Treasurer's Office will receive any payment the taxpayer wants to make toward the first installment of their 2006 payable 2007 property tax obligation. The amount paid will be applied to the taxpayer's account as an "advance payment". As soon as 2007 tax rates are approved and the tax charges are applied by the county auditor, based on those rates, if the amount the taxpayer paid is more than the first installment tax liability, the balance will be applied to the second installment of property taxes. If the amount the taxpayer paid is less than the first installment tax liability, the tax statement will reflect the difference in what was paid in advance and what is actually charged for the first installment.

If taxpayers wish to voluntarily make an advance payment, please remit to:

Miami County Treasurer
Courthouse
25 N. Broadway
Peru, IN 46970

If you know your property tax parcel number, please write it on your check. Also, include a stamped self-addressed envelope if you want us to return a receipt for payment. For more information, please call 472-3901 from 8:00 a.m. to 4:00 p.m. Monday through Friday and ask for the Miami County Treasurer's Office.